



Take advantage of the American Recovery and Reinvestment Act of 2009 which offers businesses opportunities to make capital investments in 2009.

The Energy Investment Credit allows a 30% federal tax credit for renewable energy systems; the Modified Accelerated Cost Recovery System allows for 50% bonus depreciation on equipment purchased in 2009.

Cost of Solar PV System:

- | | |
|--|-------------------------|
| 140 @ \$1600 Peel N Stick Solar Roof Kit = | <u>\$224,000</u> |
| • Yearly Energy/Battery Savings: | <u>\$22,087</u> |
| • Pay Back: 7 years | |

Available federal incentives:

- **5-Year Accelerated Depreciation**
- **Federal Business Energy Investment Tax Credit (ITC):**

Title 26, Section 48 of the Internal Revenue Code:

- 30% investment tax credit (no maximum credit) for equipment which uses solar energy to generate electricity; OR,
- Receive a grant from the U.S. Treasury Department instead of taking the business ITC for new installations.

The federal Economic Stimulus Act of 2008 included a 50% bonus depreciation provision for eligible renewable-energy systems acquired and placed in service in 2008. This provision extended under the same terms by The American Recovery and Reinvestment Act of 2009.

- **Modified Accelerated Cost-Recovery System (MACRS) + 50% Bonus Depreciation (2008-2009)**
 - Eligible properties are often known as the energy investment tax credit or ITC. This incentive has been extended only to the end of 2009.
 - 50% bonus depreciation

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